

# Weekly Grain Update



Date **Friday** 01/18/19

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## CBOT Futures Close & Cash Changes:

Futures Month	Futures Month	Commodity	Delivery Month	Friday Futures Price Close (\$/bu)	01/18/19 New Vision Cash Price (HL/BREW/ML)	Weekly Futures Change (cents/bu.)	Weekly Basis Change (cents/bu.)	Weekly Cash Change (cents/bu.)
(WGTN/WIN CORN)								
CH9	Mar-19	Corn	Jan 2019	\$ 3.8175	\$ 3.4600	\$ 0.0350	\$ 0.0050	\$ 0.0400
CH9	Mar-19	Corn	Mar 2019	\$ 3.8175	\$ 3.4600	\$ 0.0350	\$ 0.0050	\$ 0.0400
CK9	May-19	Corn	May 2019	\$ 3.9000	\$ 3.5000	\$ 0.0325	\$ (0.0025)	\$ 0.0300
CN9	Jul-19	Corn	July 2019	\$ 3.9725	\$ 3.5600	\$ 0.0300	\$ -	\$ 0.0300
SH9	Mar-19	Beans	Jan 2019	\$ 9.1675	\$ 8.3300	\$ 0.0650	\$ 0.0250	\$ 0.0900
SH9	Mar-19	Beans	Mar 2019	\$ 9.1675	\$ 8.4000	\$ 0.0650	\$ 0.0550	\$ 0.1200
SK9	May-19	Beans	Apr 2019	\$ 9.3000	\$ 9.4300	\$ 0.0625	\$ (0.0025)	\$ 0.0600
SN9	Jul-19	Beans	June 2019	\$ 9.4250	\$ 8.5600	\$ 0.0625	\$ 0.0075	\$ 0.0700

## 9 Day Relative Strength Index (RSI):

## Upcoming USDA Reports & Announcements:

Futures Month	Futures Month	Friday Close RSI	Weekly Change	01/14/19	Free DPA Begins. (See Attachment)
CH9	Mar-19	47.07	-4.69	1/21/2019 to	Reading Accepting
CN9	Jul-19	48.07	-5.72	02/01/19	Grain
SH9	Mar-19	45.89	-10.80	02/08/19	USDA Supply & Demand Report <b>Maybe</b>
SN9	Jul-19	46.48	-10.56	03/14/19	Signup Deadline on Marketing Pool Program (See Attachment)

## Conditional Offer Bonus Premium Indications

Corn	Cash	Jan 19 Sale +	July 19 Sale +	July 19 Sale +	Beans	Cash	Jan 19 Sale +	June 18 Sale +
	Cash	July 19 Offer	July 19 Offer	Oct 19 Offer		Cash	June 19 Offer	June 19 Offer
	Futures	Sell Mar 19	Sell July 19	Sell July 19		Futures	Sell Mar 19	Sell July 19
	Futures	Offer July 19	Offer July 19	Offer Dec 19		Futures	Offer July 19	Offer July 19
Mar19/July19/Dec19 Futures	\$	3.8175	\$ 3.9725	\$ 3.9725	Mar19/July19 Futures Price	\$	9.1675	\$ 9.4250
Basis Jam19/July19 Delv.	\$	(0.3575)	\$ (0.4125)	\$ (0.4125)	Basis Jan19/June19 Delv.	\$	(0.8375)	\$ (0.8650)
Current Cash Price	\$	3.4600	\$ 3.5600	\$ 3.5600	Current Cash Price	\$	8.3300	\$ 8.5600
Premium Paid	\$	0.1350	\$ style="color: green;">0.1350	\$ style="color: green;">0.1650	Premium Paid	\$	0.2450	\$ style="color: green;">0.2450
Subtotal Cash Value	\$	3.5950	\$ 3.6950	\$ 3.7250	Subtotal Cash Value	\$	8.5750	\$ 8.8050
Adm Fee	\$	(0.0350)	\$ (0.0350)	\$ (0.0600)	Adm Fee	\$	(0.0700)	\$ (0.0700)
Total Cash Value	\$	3.5600	\$ 3.6600	\$ 3.6650	Total Cash Value	\$	8.5050	\$ 8.7350
Offer July19/Dec19	\$	4.1000	\$ 4.1000	\$ 4.3000	Offer Mar/July19	\$	9.8000	\$ 9.8000
Basis July/Oct19 Delv.	\$	(0.4100)	\$ (0.4100)	\$ (0.5000)	Basis June19 Delv.	\$	(0.8650)	\$ (0.8650)
Offer Est. Cash Value	\$	3.6900	\$ 3.6900	\$ 3.8000	Offer Est. Cash Value	\$	8.9350	\$ 8.9350
Offer Pricing Date		06/21/19	06/21/19	11/22/19	Offer Pricing Date		06/21/19	06/21/19