

Weekly Grain Update



Date **Friday** 01/18/19

ALPHA/MARNA

Grain Marketing Origination Team

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CBOT Futures Close & Cash Changes:

Futures Month	Futures Month	Commodity	Delivery Month	Friday Futures Price Close (\$/bu)	01/18/19 New Vision Cash Price ALPHA/MARNA	Weekly Futures Change (cents/bu.)	Weekly Basis Change (cents/bu.)	Weekly Cash Change (cents/bu.)
CH9	Mar-19	Corn	Jan 2019	\$ 3.8175	\$ 3.4600	\$ 0.0350	\$ 0.0050	\$ 0.0400
CH9	Mar-19	Corn	Mar 2019	\$ 3.8175	\$ 3.4600	\$ 0.0350	\$ 0.0050	\$ 0.0400
CK9	May-19	Corn	May 2019	\$ 3.9000	\$ 3.5000	\$ 0.0325	\$ (0.0025)	\$ 0.0300
CN9	Jul-19	Corn	July 2019	\$ 3.9725	\$ 3.5600	\$ 0.0300	\$ -	\$ 0.0300
SH9	Mar-19	Beans	Jan 2019	\$ 9.1675	\$ 8.3300	\$ 0.0650	\$ 0.0250	\$ 0.0900
SH9	Mar-19	Beans	Mar 2019	\$ 9.1675	\$ 8.4000	\$ 0.0650	\$ 0.0550	\$ 0.1200
SK9	May-19	Beans	Apr 2019	\$ 9.3000	\$ 8.4300	\$ 0.0625	\$ (0.0025)	\$ 0.0600
SN9	Jul-19	Beans	June 2019	\$ 9.4250	\$ 8.5600	\$ 0.0625	\$ 0.0075	\$ 0.0700

9 Day Relative Strength Index (RSI):

Upcoming USDA Reports & Announcements:

Futures Month	Futures Month	Friday Close RSI	Weekly Change	Date	Report/Announcement
CH9	Mar-19	47.07	-4.69	01/14/19	Free DPA Begins. (See Attachment)
CN9	Jul-19	48.07	-5.72	02/08/19	USDA Supply & Demand Report Maybe
SH9	Mar-19	45.89	-10.80	03/14/19	Signup Deadline on Marketing Pool Program (See Attachment)
SN9	Jul-19	46.48	-10.56		

Conditional Offer Bonus Premium Indications

Corn				Beans			
Cash	Jan 19 Sale +	July 19 Sale +	July 19 Sale +	Cash	Jan 19 Sale +	June 18 Sale +	June 18 Sale +
Cash	July 19 Offer	July 19 Offer	Oct 19 Offer	Cash	June 19 Offer	June 19 Offer	June 19 Offer
Futures	Sell Mar 19	Sell July 19	Sell July 19	Futures	Sell Mar 19	Sell July 19	Sell July 19
Futures	Offer July 19	Offer July 19	Offer Dec 19	Futures	Offer July 19	Offer July 19	Offer July 19
Mar19/July19/Dec19 Futures	\$ 3.8175	\$ 3.9725	\$ 3.9725	Mar19/July19 Futures Price	\$ 9.1675	\$ 9.4250	\$ 9.4250
Basis Jan19/July19 Delv.	\$ (0.3575)	\$ (0.4125)	\$ (0.4125)	Basis Jan19/June19 Delv.	\$ (0.8375)	\$ (0.8650)	\$ (0.8650)
Current Cash Price	\$ 3.4600	\$ 3.5600	\$ 3.5600	Current Cash Price	\$ 8.3300	\$ 8.5600	\$ 8.5600
Premium Paid	\$ 0.1350	\$ 0.1350	\$ 0.1650	Premium Paid	\$ 0.2450	\$ 0.2450	\$ 0.2450
Subtotal Cash Value	\$ 3.5950	\$ 3.6950	\$ 3.7250	Subtotal Cash Value	\$ 8.5750	\$ 8.8050	\$ 8.8050
Adm Fee	\$ (0.0350)	\$ (0.0350)	\$ (0.0600)	Adm Fee	\$ (0.0700)	\$ (0.0700)	\$ (0.0700)
Total Cash Value	\$ 3.5600	\$ 3.6600	\$ 3.6650	Total Cash Value	\$ 8.5050	\$ 8.7350	\$ 8.7350
Offer July19/Dec19	\$ 4.1000	\$ 4.1000	\$ 4.3000	Offer Mar/July19	\$ 9.8000	\$ 9.8000	\$ 9.8000
Basis July/Oct19 Delv.	\$ (0.4100)	\$ (0.4100)	\$ (0.5300)	Basis June19 Delv.	\$ (0.8650)	\$ (0.8650)	\$ (0.8650)
Offer Est. Cash Value	\$ 3.6900	\$ 3.6900	\$ 3.7700	Offer Est. Cash Value	\$ 8.9350	\$ 8.9350	\$ 8.9350
Offer Pricing Date	06/21/19	06/21/19	11/22/19	Offer Pricing Date	06/21/19	06/21/19	06/21/19